

IR.009/2018

14 May 2018

Re: Notification of the changes of the Profit and Loss Statement

To President

The Stock Exchange of Thailand

We, T Engineering Corporation Public Company Limited (the "Company") and subsidiary, would like to notify the Stock Exchange of Thailand regarding the business operation for three-month period ended 31 March 2018 as follows;

Total Revenue

The Company has the total revenue for three-month period ended 31 March 2018 in the amount of Baht 193.35 million. When compared to the same period of the year 2017, the overall total revenue increases in the amount of Baht 57.98 million or 42.83%. In the same period of the year 2017, the Company has no subsidiary yet.

Total Comprehensive Profit and Loss

The Company and subsidiary have the total loss for three-month period ended 31 March 2018 in the amount of Baht 10.70 million or 5.53% and the total comprehensive loss in the amount of Baht 6.03 million.

The Company has the total profit for three-month period ended 31 March 2017 in the amount of Baht 3.16 million and the total comprehensive loss in the amount of Baht 5.24 million. In the same period of the year 2017, the Company has no subsidiary yet.

The Company and subsidiary would like to provide the explanation on the changes of the Profit and Loss Statement for three-month period ended 31 March 2018 as follows;

1. The revenues from construction is Baht 186.99 million for three-month period which increases in the amount of Baht 55.88 million or 42.63% when compared to the same period of the year 2017. It is a result of the Company received of 4 new projects in this year and some projects are nearing completion.



T ENGINEERING
CORPORATION PCL

บริษัท ที เอ็นจิเนียริ่ง คอร์ปอเรชั่น จำกัด (มหาชน)
T Engineering Corporation Public Company Limited



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2. Cost of construction increases in the amount of Baht 72.48 million or 72.68% for three-month period when compared to the same period of the year 2017, as a result of the cost of 4 new projects increased, which consistent with the revenue of these projects.
3. The total administrative expense increases in the amount of Baht 3.07 million or 11.47% for three-month period when compared to the same period of the year 2017, as a result of loss on sale of investments to reduce risk from fluctuating market value and used as working capital.
4. The financial cost decreases in the amount of Baht 3.74 million or 65.61% for three-month period when compared to the same period of the year 2017.
5. The subsidiary company has no operating results yet for three-month period ended 31 March 2018.

Please be informed accordingly.

Sincerely yours,

(Mr. Tradsin Chongussayakul)

Chief Executive Officer and Acting Managing Director
T Engineering Corporation Public Company Limited